



PRESS RELEASE – GIBSON OWNERSHIP

December 12, 2008

Gibson Energy's Executive team is pleased to announce, effective today, completion of the sale of Gibson (and our affiliated companies) to Riverstone Holdings, first announced in August of this year.

Terry Gomke (President & C.E.O) commented “We would like to welcome Riverstone into the Gibson family as we look forward to a long, prosperous and rewarding business relationship! Although the current economic environment is challenging, Gibson is positioned to continue the development of strategic opportunities for future growth into 2009!”

Andrew Ward, Riverstone Managing Director, says, "We are excited to have completed the acquisition of Gibson, and are looking forward to supporting this highly regarded management team. The transaction underscores our enthusiasm for both the employees and assets that constitute this company, and believe that Gibson's asset network and strategy offer unique opportunities to expand and optimize this platform."

T.W. (Terry) Gomke, P. Eng.
President & CEO

Comments or questions can be directed to:

Carrie Willemsen, Communications Supervisor

cwillemsen@gibsons.com 403-206-4220

More information on Gibson's new parent can be found at <http://www.riverstonelc.com/>