



## PRESS RELEASE – GIBSON ENERGY ULC

December 18, 2008

*T.W. (Terry) Gomke (President & C.E.O. of Gibson Energy)* is pleased to announce corporate structural changes, following the sale of Gibson Energy Holdings Inc. (and all affiliates) by Hunting PLC to Riverstone Holdings, LLC, which was completed on December 12th, 2008:

1. On **October 1<sup>st</sup>**, 2008, a preliminary amalgamation took place and **two new partnership operations were created**: Canwest Propane Partnership, through which the retail propane business, formerly operated by Canwest Propane Ltd. will be conducted; and Moose Jaw Refinery Partnership, through which the refining business of Moose Jaw Refinery Inc., and the well-site fluids business formerly conducted by Gibson Energy Marketing Ltd., will be conducted. Additionally, the Gibson Energy Partnership was reorganized, and now conducts our truck transportation, marketing and terminal businesses. The MP Energy Partnership will continue to conduct our wholesale propane operations.
2. The conversion of the post amalgamation Gibson Energy Ltd. to an unlimited liability corporation (ULC,) and the subsequent amalgamation of Gibson Energy ULC with Gibson Energy Holdings ULC and Gibson Acquisition ULC, which **resulted in a corporation continuing as Gibson Energy ULC**; this occurred on **December 17th**, 2008.

**Gibson Energy ULC** will continue as our main corporate legal entity and will in addition, be the managing partner of each of the four partnerships described above.

**T.W. (Terry) Gomke, P. Eng.**

**President & CEO**

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Comments or questions can be directed to:

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